

The Basset Hound Club

<u>Income</u>	Notes	2021 £	2020 £
Subscriptions & membership		1,460.00	1,611.00
Memorabilia (incl The Scent)		4.00	410.20
Donations		200.00	10.00
Discover Dogs			232.00
Open Show Income (see Open Show I&E)		237.50	548.12
Champ Show Income (see Champ Show I&E)		1,892.50	0.00
Yearbook & Advertising Income			795.00
Interest		4.27	83.44
Books		0.00	599.00
Calendar		0.00	39.95
Seminar		100.00	
ther		55.00	
		<u>3,953.27</u>	<u>4,328.71</u>
Expenditure			
Newsletter & Yearbook costs (including calendar)		(853.26)	(1,826.85)
Postage/Administration		(156.92)	(362.26)
Insurance		(213.80)	(220.80)
Title Maintenance		(135.00)	(135.00)
Open Show (see Open Show I&E)		(430.59)	(648.01)
Championship Show (see Champ Show I&E)		(1,678.37)	0.00
Donations & Flowers		(200.00)	0.00
Crufts stand		0.00	(175.00)
Discover dogs		0.00	(232.00)
AGM & Meeting costs		(38.06)	(96.37)
Accountant		(70.00)	0.00
Website		(94.93)	(177.62)
Depreciation		(204.40)	(204.40)
Stock		0.00	0.00
Books		(61.75)	(543.20)
		<u>(4,137.08)</u>	<u>(4,621.51)</u>
NET SURPLUS/(DEFICIT)		<u>(183.81)</u>	<u>(292.80)</u>

Audited by M L Sayer 21/03/2022

The Basset Hound Club

Balance Sheet as at 31st December 2021

	Notes	2021 £	2020 £
<u>Fixed Assets</u>			
Tangible Fixed assets	2	0.00	204.40
		<u>0.00</u>	<u>204.40</u>
<u>Current Assets</u>			
Stock	3	1,363.00	1,394.20
Debtors & Prepayments	4	585.00	78.62
Cash in Hand			
Deposit Account		30,342.47	30,339.44
NSB Account		9,774.86	9,773.88
Current Account		<u>3,143.32</u>	<u>3,408.40</u>
		<u>45,208.65</u>	<u>44,994.54</u>
<u>Total Assets</u>			
		<u>45,208.65</u>	<u>45,198.94</u>
<u>Current Liabilities - amounts falling Due within one year</u>			
Creditors and Payments in advance	5	(2,308.77)	(2,114.99)
<u>Long Term Liabilities - amounts falling Due greater than one year</u>			
Branch accounts	6	(19,797.61)	(19,797.61)
NET ASSETS			
		<u>23,102.27</u>	<u>23,286.34</u>
<u>Financed By</u>			
Brought Forward		23,286.08	23,578.88
Income & Expenditure Account		(183.81)	(292.80)
		<u>23,102.27</u>	<u>23,286.08</u>
		0.00	

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Notes to the Balance Sheet as at 31st December 2021

1) Accounting Policies

a) General Principles

The Financial Statements summarise the Basset Hound Club's transactions for the 2021 financial year and its position at the year end of 31st December 2021.

It has been prepared in accordance with FRS102 and is intended to give a true and fair view of the financial position of The Basset Hound Club.

The accounting convention adopted is Historic cost amended for Current Value where appropriate.

b) Accruals of Income and Expenditure

Activity is accounted for in the year it takes place, not simply when cash payments are made or received. In particular:

Fees and charges due are accounted for as income at the date they become due

Supplies are recorded as expenditure when they are consumed. If there is a gap between the date supplies are received and when they are consumed this will be carried as Stock on the Balance Sheet

Where income and expenditure have been recognised but cash has not yet been received or paid a debtor or creditor for the relevant amount will be recorded in the Balance Sheet.

2) Tangible Fixed Assets

	As at 1/1/2021	Additions	Impairment	Depreciation	As at 31/12/2021
Mats	204.40			(204.40)	0.00
	<u>204.40</u>	<u>0.00</u>	<u>0.00</u>	<u>(204.40)</u>	<u>0.00</u>

a) Mats are valued at historic cost and subject to depreciation on a straight line method over a period of 3 years.

b) Office equipment is now obsolete and as such has been impaired.

3) Stock

	2021	2020
The Scent held at cost	0.00	0.00
Memorabilia items held at current value	1,363.00	1,363.00
Stamps	0.00	31.20
	<u>1,363.00</u>	<u>1,394.20</u>

4) Debtors & Prepayments

	2021	2020
Other		43.62
Open Show & Ch Show License	95.00	35.00
Ch Show venue	300.00	
Open Show Hall hire	190.00	
	<u>585.00</u>	<u>78.62</u>

5) Creditors and Payments in Advance

	2021	2020
Prepaid subs	(165.00)	(179.00)
Calendar	(853.26)	(935.99)
Other	(1,290.51)	(1,000.00)
	<u>(2,308.77)</u>	<u>(2,114.99)</u>

6) Long term Liabilities

	2021	2020
Branch accounts	<u>(19,797.61)</u>	<u>(19,797.61)</u>
	<u>(19,797.61)</u>	<u>(19,797.61)</u>

Championship Show 2021

	2021 £	2020 £
<u>Income</u>		
Entries/catalogues	958.50	832.00
Raffle	51.00	51.00
	<u>1,009.50</u>	<u>883.00</u>
<u>Expenditure</u>		
	2021	2020 £
catalogues, prize cards etc	(281.14)	(242.58)
venue	(225.00)	(225.00)
Meals/refreshments	(30.00)	(30.00)
Prize money		
license & KC costs	(30.00)	(30.00)
Trophies		
rosettes	(157.84)	(157.84)
Ch Show Prizes	(111.00)	(111.00)
Sundries	(3.49)	(3.49)
Judges Gifts	(20.00)	(20.00)
	<u>(858.47)</u>	<u>(819.91)</u>
Surplus/(Deficit)	<u>151.03</u>	<u>63.09</u>

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BHC Open Show 2021

	2021	2020
<u>Income</u>		
Entries & catalogues	237.50	308.50
Food		132.62
Raffle		107.00
Float		0.00
	<u>237.50</u>	<u>548.12</u>
<u>Expenses</u>		£
Licence	(35.00)	(35.00)
Rosettes	(95.92)	(34.12)
Venue	(85.00)	(190.00)
Trophies		(87.94)
catalogues,schedules etc	(183.17)	(197.58)
Food Expenses		(88.38)
Judges Gift	(31.50)	(14.99)
Float	0.00	0.00
	<u>(430.59)</u>	<u>(648.01)</u>
Surplus/(Deficit)	<u>(193.09)</u>	<u>(99.89)</u>

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